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**FOR IMMEDIATE RELEASE**

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## **Go Electric Completes Technology Validation With Wells Fargo IN<sup>2</sup> Program**

**ANDERSON, IN**, May 3, 2018 — Go Electric Inc., a provider of energy resiliency and microgrid solutions, today announced it successfully completed technology validation testing at the U.S. Department of Energy’s National Renewable Energy Laboratory (NREL) for the Wells Fargo Innovation Incubator (IN<sup>2</sup>) program.

Wells Fargo Foundation funded the validation testing through a grant provided by their IN<sup>2</sup> program, and testing was accomplished in the state-of-the-art Energy Systems Integration Facility (ESIF), located at NREL. NREL validated four key capabilities of Go Electric’s LYNC DR energy resiliency solution: providing blip-less uninterruptible power; maintaining photovoltaics systems from tripping after a grid interruption event; compliance to IEEE1547 and Hawaiian Electric interconnection requirements; and demonstration of automated demand response dispatch. These capabilities ensure a facility has resilient power without any interruptions during a grid outage and from any energy resource, including renewables. LYNC DR also supports grid resiliency through demand response and other ancillary services.

“We are delighted with the results of the validation testing,” said Lisa Laughner, CEO of Go Electric. “The Wells Fargo IN<sup>2</sup> program has been a critical part of Go Electric’s commercialization journey and we are pleased to demonstrate LYNC DR’s capabilities, especially the ability to integrate renewables into an energy resiliency solution and keep them operating during a grid outage.”

“Go Electric’s LYNC DR demonstrated unique capabilities for energy resiliency,” said Ramsey Huntley, Environmental Affairs Program Officer at Wells Fargo. “These capabilities not only reduce the energy impact of facilities, they also provide resilient power to sustain facilities and help them serve communities during a grid outage.”

Go Electric and Wells Fargo are looking forward to exploring an additional opportunity in the IN<sup>2</sup> program deploying a LYNC DR system at a Wells Fargo facility.

### **About the Wells Fargo Innovation Incubator (IN<sup>2</sup>)**

IN<sup>2</sup> is a \$30 million clean-technology incubator and platform funded by the Wells Fargo Foundation. Co-administered by and housed at the National Renewable Energy Laboratory (NREL) in Golden, Colorado, IN<sup>2</sup>’s mission is to speed the path to market for early-stage, clean-technology entrepreneurs. Companies selected for participation in the program receive up to \$250,000 in non-dilutive funding from Wells Fargo, technical support and validation from experts at NREL’s facilities and the opportunity to beta test at a Wells Fargo facility or with a strategic program partner. Launched in 2014 with an initial focus on supporting scalable solutions to reduce the energy impact of commercial buildings, IN<sup>2</sup> is expanding its



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focus in 2018 to support innovation in sectors such as transportation, commercial buildings, food systems, energy storage and others with the ultimate goal of fostering smart and connected communities of the future. For more information, visit [in2ecosystem.com](http://in2ecosystem.com)

**About Go Electric Inc.**

[Go Electric Inc.](http://www.goelectricinc.com) is a provider of customer-side-of-the-meter battery energy storage microgrid solutions that deliver uninterrupted power to facilities and forward operating bases, lower energy costs, integrate renewables and provide grid-stabilizing energy services to utilities. Go Electric is headquartered in Anderson, Indiana at the Flagship Enterprise Center and has offices in Brooklyn and Honolulu. More information about Go Electric can be found at [www.goelectricinc.com](http://www.goelectricinc.com)

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